

Prudential and Treasury Indicators**Prudential Indicators**

- a) The actual capital expenditure that was incurred in 2011/12 and the estimates of capital expenditure to be incurred for the current and future years that are recommended for approval are:

TABLE 1 SECTION 2.3		2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18
Capital Expenditure	actual	Latest Estimate	estimate	estimate	estimate	estimate	estimate	estimate
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Private Sector Housing Improvement Invest and Repair Programme	624	740	435	215	215	215	215	215
Community Project Schemes	666	1,165	451	126	96	96	96	96
Invest to Save Projects	3,126	1,154	247	192	166	166	166	101
E Government Investment Programme	-	971	1,961	210	210	210	210	210
HRA	431	305	220	220	220	220	220	220
TOTAL	2,486	2,559	2,928	2,928	2,928	2,928	2,928	2,928
	7,333	6,894	6,242	3,891	3,835	3,835	3,835	3,770

- b) The actual capital expenditure that was incurred in 2011/12 and the estimates of capital expenditure to be incurred for the current and future years, including the financing of the programme are:

TABLE 2 SECTION 2.3		2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18
Capital Expenditure	actual	Latest Estimate	estimate	estimate	estimate	estimate	estimate	estimate
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Non - HRA	4,847	4,335	3,314	963	907	907	907	842
HRA	2,486	2,559	2,928	2,928	2,928	2,928	2,928	2,928
Financed By								
Capital Grants	3,139	3,732	3,246	3,208	3,208	3,208	3,208	3,143
Capital Receipts	39	100	100	100	100	100	100	100
Revenue Contribution	-	-	30	-	-	-	-	-
Net financing need for the year	4,155	3,062	2,866	583	527	527	527	527

- c) Estimates of the end of year capital financing requirement for the authority for the current and future years and the actual capital financing requirement at 31 March 2012 are:

TABLE 3 SECTION 2.4		2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18
Capital Financing requirement as at 31 March	actual	Latest Estimate	estimate	estimate	estimate	estimate	estimate	estimate
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Non - HRA	11,577	14,415	17,008	17,247	17,423	17,592	17,754	17,754
HRA	77,722	76,722	73,722	70,722	67,222	63,722	60,722	60,722
TOTAL	89,299	91,137	90,730	87,969	84,645	81,314	78,476	78,476
Movement in CFR	4,005	1,838	(407)	(2,761)	(3,324)	(3,331)	(2,838)	(2,838)

Appendix A

- d) Estimates of the change in capital financing requirement for the authority for the current and future years and the actual change in capital financing requirement in 2011/12 are:

TABLE 4 SECTION 2.4		2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18
Movement in CFR represented by	actual	Latest Estimate	estimate	estimate	estimate	estimate	estimate	estimate
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Net financing need for the year	4,154	3,062	2,866	583	527	527	527	527
Less MRP and other financing movements	149	1,224	3,273	3,344	3,851	3,858	3,365	3,365
Movement in CFR	4,005	1,838	(407)	(2,761)	(3,324)	(3,331)	(2,838)	(2,838)

- e) Estimates of the resources at 31 March for the authority for the current and future years are:

TABLE 5 SECTION 2.9		2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18
Year End Resources	actual	Latest Estimate	estimate	estimate	estimate	estimate	estimate	estimate
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Fund balances	2,089	2,089	3,061	3,061	3,061	3,061	3,061	3,061
Reserves	7,800	10,985	10,780	10,805	10,205	9,730	9,755	9,755
Capital receipts	199	199	199	134	69	0	0	0
Total core funds	10,088	13,273	14,040	14,000	13,335	12,791	12,816	12,816
Working Capital	(881)	(881)	(881)	(881)	(881)	(881)	(881)	(881)
Expected Investments	9,207	12,392	13,159	13,119	12,454	11,910	11,935	11,935

- f) Estimates of the ratio of financing costs to net revenue stream for the current and future years, and the actual figures for 2011/12

TABLE 6 SECTION 2.11		2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18
Ratio of financing costs to net revenue stream	actual	Latest Estimate	estimate	estimate	estimate	estimate	estimate	estimate
	Non - HRA	0.54%	4.80%	6.34%	8.53%	9.37%	10.74%	11.82%
HRA	14.05%	13.99%	12.98%	12.13%	11.10%	10.07%	9.11%	9.11%

- g) The estimate of the incremental impact of capital investment decisions proposed, over and above capital investment decisions that have previously been taken by the Council are:

TABLES 7 and 8 SECTIONS 2.12 and 2.13		2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18
Incremental impact of capital investment decisions, over and above capital investment decisions that have previously	actual	Latest Estimate	estimate	estimate	estimate	estimate	estimate	estimate
	£	£	£	£	£	£	£	£
Council Tax Band D (indicative figure - per year)	n/a	£ 3.50	£ 2.89	£ 0.80	£ 0.79	£ 0.88	n/a	n/a
Housing Rents Average Weekly Housing Rents	n/a	(£ 0.00)	(£ 0.02)	(£ 0.02)	(£ 0.02)	(£ 0.02)	n/a	n/a

l) The Council's Prudential Indicators for treasury management are detailed below:

TABLE 13 SECTION 2.29		2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18
Interest rate exposures	actual		Latest Estimate	estimate	estimate	estimate	estimate	estimate
Upper limit for fixed interest rate exposure based on net debt	n/a	100%	100%	100%	100%	100%	100%	100%
Upper limit for variable rate exposure based on net debt	n/a	100%	100%	100%	100%	100%	100%	100%
Maturity structure of fixed rate borrowing		Lower Limit			Upper Limit			
under 12 Months		0%			100%			
between 12 Months and 24 months		0%			100%			
between 24 months and 5 years		0%			100%			
between 5 and 10 years		0%			100%			
more than 10 years		0%			100%			

TABLE 14 In the report refers to time and monetary limits applying to investments.

TABLE 15 SECTION 2.43		2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18
	actual		Latest Estimate	estimate	estimate	estimate	estimate	estimate
Principal sums invested for over 364 days	5,000	5,000	10,000	10,000	10,000	10,000	10,000	10,000

Note: All indicators have been reviewed by our external treasury advisors Sector.