

Prudential and Treasury Indicators**Prudential Indicators**

- a) The actual capital expenditure that was incurred in 2010/11 and the estimates of capital expenditure to be incurred for the current and future years that are recommended for approval are:

TABLE 1 SECTION 2.3		2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17
Capital Expenditure	actual	Latest Estimate	Indicative estimate	Indicative estimate	Indicative estimate	Indicative estimate	Indicative estimate	Indicative estimate
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Private Sector Housing Improvement Invest and Repair Programme	518	654	622	215	215	215	215	215
Community Project Schemes	205	1,464	1,466	96	96	96	96	96
Invest to Save Projects	4,574	3,145	343	101	101	101	101	101
E Government Investment Programme	-	218	230	230	230	230	230	230
HRA	455	323	305	220	220	220	220	220
TOTAL	2,233	2,508	2,537	2,475	2,480	2,490	2,495	2,495
	7,985	8,312	5,503	3,337	3,342	3,352	3,357	3,357

- b) The actual capital expenditure that was incurred in 2010/11 and the estimates of capital expenditure to be incurred for the current and future years, including the financing of the programme are:

TABLE 2 SECTION 2.3		2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17
Capital Expenditure	actual	Latest Estimate	Indicative estimate	Indicative estimate	Indicative estimate	Indicative estimate	Indicative estimate	Indicative estimate
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Non - HRA	5,752	5,804	2,966	862	862	862	862	862
HRA	2,233	2,508	2,537	2,475	2,480	2,490	2,495	2,495
Financed By								
Capital Grants	7,388	3,713	2,811	2,690	2,695	2,705	2,710	2,710
Capital Receipts	527	200	200	200	200	200	200	200
Revenue Contribution	50	35	-	-	-	-	-	-
Net financing need for the year	20	4,364	2,492	447	447	447	447	447

- c) Estimates of the end of year capital financing requirement for the authority for the current and future years and the actual capital financing requirement at 31 March 2011 are:

TABLE 3 SECTION 2.4		2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17
Capital Financing requirement as at 31 March	actual	Latest Estimate	Indicative estimate	Indicative estimate	Indicative estimate	Indicative estimate	Indicative estimate	Indicative estimate
	£'000	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Non - HRA	7,572	11,813	14,095	14,283	14,404	14,525	14,646	14,646
HRA	4,819	4,819	4,819	4,819	4,819	4,819	4,819	4,819
HRA - Settlement	-	72,900	72,900	72,900	72,900	72,900	72,900	72,900
TOTAL	12,391	89,532	91,814	92,002	92,123	92,244	92,365	92,365
Movement in CFR	(172)	(77,141)	(2,282)	(188)	(121)	(121)	(121)	(121)

Appendix 1

- d) Estimates of the change in capital financing requirement for the authority for the current and future years and the actual change in capital financing requirement in 2010/11 are:

TABLE 4 SECTION 2.4	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17
Movement in CFR represented by	actual	Latest Estimate	Indicative estimate	Indicative estimate	Indicative estimate	Indicative estimate	Indicative estimate
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Net financing need for the year	20	4,364	2,492	447	447	447	447
HRA Settlement	0	72,900	0	0	0	0	0
Less MRP and other financing movements	192	123	210	259	326	326	326
Movement in CFR	(172)	77,141	2,282	188	121	121	121

- e) Estimates of the resources at 31 March for the authority for the current and future years are:

TABLE 5 SECTION 2.6	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17
Year End Resources	actual	Latest Estimate	Indicative estimate	Indicative estimate	Indicative estimate	Indicative estimate	Indicative estimate
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
Fund balances	1,978	1,992	1,992	1,992	1,992	1,992	1,992
Reserves	6,299	6,251	6,174	6,159	6,139	6,109	6,074
Capital receipts	251	251	251	251	251	251	251
Total core funds	8,528	8,494	8,417	8,402	8,382	8,352	8,317
Working Capital	1,363	1,380	1,380	1,380	1,380	1,380	1,380
Expected Investments	9,891	9,874	9,797	9,782	9,762	9,732	9,697

- f) Estimates of the ratio of financing costs to net revenue stream for the current and future years, and the actual figures for 2010/11

TABLE 6 SECTION 2.8	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17
Ratio of financing costs to net revenue stream	actual	Latest Estimate	Indicative estimate	Indicative estimate	Indicative estimate	Indicative estimate	Indicative estimate
	Non - HRA	0.92%	1.84%	1.99%	1.65%	2.29%	2.34%
HRA	0.00%	23.97%	22.86%	22.83%	23.00%	22.19%	20.60%

- g) The estimate of the incremental impact of capital investment decisions proposed, over and above capital investment decisions that have previously been taken by the Council are:

TABLES 7 and 8 SECTIONS 2.9 and 2.10	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17
Incremental impact of capital investment decisions, over and above capital investment decisions that have previously been taken by the Council are:	actual	Latest Estimate	Indicative estimate	Indicative estimate	Indicative estimate	Indicative estimate	Indicative estimate
	£	£	£	£	£	£	£
Council Tax Band D (indicative figure - per year)	n/a	£ 5.88	£ 2.67	£ 0.38	n/a	n/a	n/a
Housing Rents Average Weekly Housing Rents	n/a	(£ 0.00)	(£ 0.00)	(£ 0.00)	n/a	n/a	n/a

Appendix 1

I) The Council's Prudential Indicators for treasury management are detailed below:

TABLE 13 SECTION 2.27		2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17
Interest rate exposures	actual	Latest Estimate	Indicative estimate	Indicative estimate	Indicative estimate	Indicative estimate	Indicative estimate	Indicative estimate
Upper limit for fixed interest rate exposure based on net debt	n/a	100%	100%	100%	100%	100%	100%	100%
Upper limit for variable rate exposure based on net debt	n/a	100%	100%	100%	100%	100%	100%	100%
Maturity structure of fixed rate borrowing	Lower Limit			Upper Limit				
under 12 Months	0%			100%				
between 12 Months and 24 months	0%			100%				
between 24 months and 5 years	0%			100%				
between 5 and 10 years	0%			100%				
more than 10 years	0%			100%				

TABLE 14 In the report refers to time and monetary limits applying to investments.

TABLE 15 SECTION 2.43		2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17
	actual	Latest Estimate	Indicative estimate	Indicative estimate	Indicative estimate	Indicative estimate	Indicative estimate	Indicative estimate
Principal sums invested for over 364 days	17,000	22,000	24,000	24,000	24,000	25,000	25,000	25,000

Note: All indicators have been reviewed by our external treasury advisors Sector.