

HOUSING REVENUE ACCOUNT - OCTOBER (Month 7)

	Projected v Budget		
	Current Budget	Projected	Variance (Under) / Over
<u>INCOME</u>			
Rent - Dwellings Only	12,211,000	12,211,000	0
Service Charges	254,000	254,000	0
Supporting People Charges	184,000	184,000	0
Total Income	12,649,000	12,649,000	0
<u>EXPENDITURE</u>			
Repairs and Maintenance	3,339,320	3,339,320	0
General Management	2,027,010	2,027,010	0
Special Services	883,460	883,460	0
Rents, Rates, Taxes & Other Charges	26,000	26,000	0
Increase in Bad Debt Provision	64,000	64,000	0
Housing Revenue Account Subsidy	3,716,000	3,716,000	0
Depreciation	2,175,100	2,175,100	0
Total Expenditure	12,230,890	12,230,890	0
Net Cost of Services	(418,110)	(418,110)	0
Capital Charge Adjustment			
Amortised Premiums, Discounts & Borrowing	158,700	158,700	0
HRA Investment Income	(9,800)	(9,800)	0
Transfer To/From Major Repairs Reserve	268,900	268,900	0
Net Change in Balances	(310)	(310)	0
HRA BALANCE PROJECTED	(305,521)	(305,521)	

NOTES:

A number of virements (budget adjustments) have been made in October, which equalise the variances previously reported. This is in line with the Council's financial regulations.

CAPITAL PROGRAMME UPDATE OCTOBER 2010

	2010/11		
	Original Budget	Latest Estimate	Variation
	£000	£000	£000
1. EXPENDITURE SUMMARY:			
A. HOUSING SCHEMES (HRA)	2,444	2,527	83
B. GENERAL FUND SCHEMES:			
Private Sector Housing Improvement	975	1,036	61
Investment & Repair Programme	871	498	-373
Community Project Schemes	5,528	5,771	243
E-government investment programme	400	577	177
Invest To Save Projects	50	0	(50)
Total	10,268	10,409	141
2. FINANCING ANALYSIS:			
Major Repairs Allowance (MRA)	2,444	2,444	0
Capital Receipts - Right to Buy	100	100	0
Capital Receipts - Suite 16	1,243	1,243	0
External Borrowing	1,637	1,980	343
Revenue Contribution	0	80	80
Grants and Contributions	4,844	4,562	(282)
Total	10,268	10,409	141

Reasons For Variations	1st Quarter £000	2nd Quarter £000	3rd Quarter £000	Total £000
Carry Forwards	526			526
Tender or Contract Variations				0
Virements / New projects from additional Funding	38	136	100	274
Slippage			(659)	(659)
GRAND TOTAL	564	136	(559)	141

CAPITAL PROGRAMME UPDATE OCTOBER 2010

Scheme	2010/11	2010/11	2010/11
	Original Budget	Adjustments	Latest Estimate
	£000	£000	£000
HOUSING REVENUE ACCOUNT			
Kitchen & Bathroom Renewal Decent Homes - Round Up	291		291
Sheltered Accommodation Upgrading Digital Switch Over - communal areas	50		50
Door Entry Scheme	40	10	50
Window Renewal Programme Decent Homes - Bracknell Window Renewals	70		70
Central Heating Decent Homes - Upgrades	284		284
Decent Homes - Replace Oil Tanks	74	(74)	0
Other Schemes			
Decent Homes - Re-Roofing	86		86
Improving Access for Disabled People	300	3	303
Decent Homes - Electrical Upgrades	142		142
Decent Homes - Fire Precautions	107		107
Composite Door Replacements	150		150
Decent Homes - Asbestos Removal	75		75
Structural Improvements	150	41	191
External Wall Insulation	47		47
Internal Wall Insulation	50	25	75
Environmental Improvements - Highfields	200		200
Environmental Improvements - Rosewood Pl.	123	(70)	53
Decent Homes - Other works	150		150
New Housing Appointments System		67	67
Stock Condition Survey		11	11
Eco Homes	55	70	125
Sub Total	2,444	83	2,527

Scheme	2010/11	2010/11	2010/11
	Original Budget	Adjustments	Latest Estimate
	£000	£000	£000
GENERAL FUND			
<u>Private Sector Housing Improvement</u>			
Rolling Programme:			
Minor Works / Renovation / DFG's	450		450
Private Sector Decent Homes Project	250	(10)	240
Sub Regional Choice Based Lettings	50	(7)	43
Social Housing Grants	200	78	278
Home Energy Initiative	25		25
Sub Total	975	61	1,036
<u>Investment & Repair Programme</u>			
Rolling Programme:			
Verge Hardening	100	25	125
Swimming Pool Plant Renewal	26		26
Repair/Replacement:			
Pastures Caravan Site - New Site	600	(570)	30
Desborough Cemetery - Paths & Drainage	70	(19)	51
Rothwell Cemetery - Car Park		0	0
Rothwell Rd Cemetery Extension		33	33
Enhancements:			
Robinson Way Depot - Various Works		15	15
Crematorium - Mercury Abatement		30	30
Improvements:			
Rothwell Community Centre - Refurbish		10	10
New Desborough Leisure Centre - Fit out	75	(75)	0
Small Capital Works		100	100
SCW - Barton Seagrave footpaths		13	13
Main Offices - Phlebotomy Unit		50	50
Car Park Repairs		15	15
Sub Total	871	(373)	498

Scheme	2010/11	2010/11	2010/11
	Original Budget	Adjustments	Latest Estimate
	£000	£000	£000
<u>Community Project Schemes</u>			
Rolling Programme:			
Village Halls	32		32
Borough Wide - Recycling Project	69		69
Conservation Area Enhancement Schemes	10	29	39
Shopfront Improvements	30	29	59
Enhancements:			
Links to Schools		118	118
SCW - Parks and Open Spaces		3	3
Ise Valley Sk8 Park		3	3
Improvements:			
Suite 16 Projects	5,387	(81)	5,306
Lawrences		10	10
Open Space Imps - Mill Road Park		62	62
Open Space Imps - Gray's Field		7	7
Open Space Imps - Rushton Road, Desborough		50	50
Burglary Reduction Initiative		13	13
Sub Total	5,528	243	5,771
<u>E-government investment programme</u>			
Rolling Programme:			
Infrastructure/Flexi & Remote Working	200	38	238
Repair/Replacement:			
ITS - IT Air Conditioning		18	18
Enhancements			
Government Connect - GCSX	100	68	168
Corporate Document Management System		18	18
HR and Payroll System	100		100
ITS - Car Park System Enhancements		35	35
Sub Total	400	177	577
<u>Invest To Save Projects</u>			
Global Budget Provision	50	(50)	0
Sub Total	50	(50)	0
CAPITAL PROGRAMME TOTAL	10,268	141	10,409

**KETTERING BOROUGH COUNCIL
GENERAL FUND BUDGET MONITORING**

Statement of projected outturn 2010/2011
at October 2010 (7 Month)

<i>Line No.</i>		Working Estimate £000	Estimated Variation £000	Projected Outturn £000
A	Service Exp. "Base Budget"	13,493	232	13,725
B	Interest on Investments	(107)	49	(58)
	Effect If payward confirmed at 0%	0	(110)	(110)
C	Invest to Save	50	0	50
D	General Contingency	50	0	50
E	Contributions to / (from) reserves	164	(121)	43
F	Net General Fund Spending	13,650	50	13,700
G	Less: Revenue Support Grant	(7,279)	0	(7,279)
H	Collection Fund Surplus	(5)	0	(5)
I	Use of Working Balance	48	50	98
J	Amount raised by Council Tax	(6,318)	0	(6,318)
K	Council Tax Base	30,764		30,764
L	Band D Council Tax	£205.39		£205.39
M	Average Council Tax (Band B)	£159.75		£159.75
Working Balance Position:				
N	Opening Balance	(1,333)	0	(1,333)
O	In year contribution - (to) / from GF	48	50	98
P	Est. Closing Balance	(1,285)	50	(1,235)

NOTES:

KETTERING BOROUGH COUNCIL - GENERAL FUND BUDGET MONITORING
April 2010 - October 2010 (7 Month)
SUMMARY EXCEPTION REPORT - MAJOR VARIATIONS AT MONTH 7

Line No.		Projected Variance £000
1	Service Expenditure - "Base Budget"	13,493
2	Extra Cost / Lower Income:	
a	Development Services HPDG has been abolished as part of government cuts.	711
b	Development Services Planning fees lower than expected.	55
c	Development Services Search Fees lower than expected.	46
d	Human Resources Kettering Borough Training income lower than budget. This will be offset by using earmarked reserves.	135
e	Environmental Health Crematorium Fees lower than expected.	26
	Sub Total	973
3	Lower Cost / Higher Income:	
a	All Voluntary short time working.	(45)
b	Community Services Additional Grant from DFT for Concessionary Travel.	(370)
c	Customer Services Savings due to vacant posts and changes in hours.	(37)
d	Customer Services Efficiencies through undertaking IT activities in-house.	(20)
e	Development Services Savings due to vacant posts and a member of staff on maternity leave.	(94)
f	Development Services JPU budget set lower than estimate.	(49)
g	Corporate Development Additional Income from work undertaken on Elections.	(10)
h	Corporate Development Savings on postages due to reviewing current processes.	(20)
i	Human Resources Savings due to vacant post and savings on training budget.	(32)
j	Human Resources Savings identified on Supplies & Services	(9)
k	Legal & Democratic Savings on Gas, Water and Electricity.	(32)
l	Finance Savings due to Vacant Posts and SCP increases.	(64)
m	Environmental Health Savings due to Vacant Posts.	(12)
n	Sum of other variations	21
	Sub Total	(773)
	Total Variations	200
	To be recharged to HRA.	(32)
	To be recharged to Capital.	0
	Revised Total Variations	232
	Service Expenditure Base Budget - Latest Estimate	13,725

Section 6.2

Budget Delivery Framework – Summary Savings

The following table sets out the both the savings made and potential savings to date:

WORKSTREAM SAVINGS SNAPSHOT

	Actual Savings	Potential Savings	Total Savings	Notes
	£	£	£	
Total Place / Front Desk				
Phlebotomy Unit	15,000		15,000	Now on site.
Building Control (Shared Service BCW)		40,000	40,000	Currently negotiating.
Capital Review				
Crematorium Improvements	50,000	50,000	100,000	Scheme approved. Actual savings will depend upon the final scheme.
IT cost reductions	9,000		9,000	Approved invest to save bid.
Lobbying				
New homes bonus (modest assumption)		40,000	40,000	Government decision to use average rather than authority specific Council Tax and £350 calculator for affordable homes.
Staff Suggestions, Service Plans & Innovation Group				
Voluntary short term working	45,000		45,000	
Finance Next Steps		50,000	50,000	
Other staff saving suggestions		200,000	200,000	Being resilience tested.
Fees & Charges				
Penalty charges		100,000	100,000	
GRAND TOTAL	119,000	480,000	599,000	

The above table has been reproduced from the November Executive report. There is currently a great deal of activity taking place on all the workstreams. An updated position will be provided as part of the detailed budget report in January 2011.

In light of the provisional grant settlement the issue of phasing the required savings over the next four years will also be considered.