

11. Appendix 6 - Capital Resources Available for the Period 2020/21 to 2044/45

The Council's options for capital finance are becoming more limited. With the continuing pressures on the revenue budget revenue contributions towards capital expenditure are becoming more difficult to make. The scope for using capital receipts is limited by the available for sale assets. There are still receipts available to the Housing Revenue Account through the sale of council houses, but the level of General Fund capital receipts is low and are likely to be in the foreseeable future. The Council will continue to pursue capital grants as a source of funding but these are usually earmarked for specific acquisitions. Section 106 agreements with developers continue to provide funding for community assets in specific geographic areas although their continued use depends upon the suitability of planning applications. In recent years market conditions have favoured external borrowing, and the Council's Commercial Property Investment Strategy has been based on the availability of these loans. However, their continuation depends upon the Council's ability to have a surplus from the revenue generated by the commercial property after the repayment of loan charges. Increasingly the revenue from the commercial investments will be required to support other Council services.

For the years beyond the Medium Term Financial Strategy the level of resources available are difficult to predict with any certainty and the figures in the table below be treated as indicative.

Resource	2020/21 £'000	2021/22 £'000	2022/23 £'000	2023/24 £'000	2024/25 £'000	2025/26 £'000	2026/27 £'000	2027/28 £'000	2028/29 £'000	2029/30 £'000	2030/31 £'000	2031/32 £'000	2032/33 £'000	CF £'000
Housing Revenue Account														
Capital Receipts	1,757	1,589	1,598	1,296	1,296	1,296	1,296	1,296	1,296	1,296	1,296	1,296	1,296	17,904
Prudential Borrowing	4,384	-	-	-	-	-	-	-	-	-	-	-	-	4,384
Revenue Contribution	2,578	2,655	2,735	2,817	2,902	2,989	3,079	3,171	3,266	3,364	3,465	3,569	3,676	40,267
Grants and Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total HRA	8,719	4,244	4,333	4,113	4,198	4,285	4,375	4,467	4,562	4,660	4,761	4,865	4,972	62,555
General Fund														
Capital Receipts	1,100	100	100	100	100	100	100	100	100	100	100	100	100	2,300
Prudential Borrowing	23,507	25,742	26,942	24,292	21,792	21,792	21,792	21,792	21,792	21,792	21,792	21,792	21,792	296,611
Revenue Contribution	2,553	100	290	50	790	790	790	790	790	790	790	790	790	10,103
Grants and Contributions	3,311	500	500	500	500	500	500	500	500	500	500	500	500	9,311
Total GF	30,471	26,442	27,832	24,942	23,182	23,182	23,182	23,182	23,182	23,182	23,182	23,182	23,182	318,325
Total	39,190	30,686	32,165	29,055	27,380	27,467	27,557	27,649	27,744	27,842	27,943	28,047	28,154	380,880

Resource	BF £'000	2033/34 £'000	2034/35 £'000	2035/36 £'000	2036/37 £'000	2037/38 £'000	2038/39 £'000	2039/40 £'000	2040/41 £'000	2041/42 £'000	2042/43 £'000	2043/44 £'000	2044/45 £'000	Total £'000
Housing Revenue Account														
Capital Receipts	17,904	1,296	1,296	1,296	1,296	1,296	1,296	1,296	1,296	1,296	1,296	1,296	1,296	33,456
Prudential Borrowing	4,384	-	-	-	-	-	-	-	-	-	-	-	-	4,384
Revenue Contribution	40,267	3,786	3,900	4,017	4,138	4,262	4,390	4,521	4,657	4,797	4,940	5,089	5,241	94,004
Grants and Contributions	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total HRA	62,555	5,082	5,196	5,313	5,434	5,558	5,686	5,817	5,953	6,093	6,236	6,385	6,537	131,844
General Fund														
Capital Receipts	2,300	100	100	100	100	100	100	100	100	100	100	100	100	3,500
Prudential Borrowing	296,611	21,792	21,792	21,792	21,792	21,792	21,792	21,792	21,792	21,792	21,792	21,792	21,792	558,115
Revenue Contribution	10,103	790	790	790	790	790	790	790	790	790	790	790	790	19,583
Grants and Contributions	9,311	500	500	500	500	500	500	500	500	500	500	500	500	15,311
Total GF	318,325	23,182	23,182	23,182	23,182	23,182	23,182	23,182	23,182	23,182	23,182	23,182	23,182	596,509
Total	380,880	28,264	28,378	28,495	28,616	28,740	28,868	28,999	29,135	29,275	29,418	29,567	29,719	728,353