

## Information Sheet - Overview

### Treasury Management Policy Statement (Appendix A)

Unchanged

### Annual Treasury and Investment Strategy 2020/21 (Appendix B)

#### Changes to Prudential Indicators

The following indicators will change year on year and are as a direct consequence of changes to the Capital programme, for this purpose comparative figures are not detailed.

Capital Expenditure (Table 1)

Capital Expenditure Financing (Table 2)

Capital Financing Requirement (Table 3)

Movement in Capital Financing Requirement (Table 4)

Year End Resources (Table 5)

Council's Treasury Position (Table 9)

#### Indicator – Ratio of Financing Costs to Net Revenue Stream (Table 6)

Calculation is undertaken by taking the budgeted level of borrowing and estimating the level of revenue resources required to service the debt. This is shown as a percentage of the Net General Fund Revenue Stream and for the HRA the net HRA revenue stream.

Indicator - Ratio of Financing Costs to Net Revenue Stream - General Fund	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
	%	%	%	%	%	%	%
February 20 Report	17.04	36.16	54.61	69.18	84.84	99.13	106.73
February 19 Report	22.29	41.52	57.02	72.95	86.54	98.07	n/a

Indicator - Ratio of Financing Costs to Net Revenue Stream - HRA	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
	%	%	%	%	%	%	%
February 20 Report	11.37	11.19	11.08	10.91	10.20	9.39	8.61
February 19 Report	10.59	10.25	10.24	10.02	9.58	9.05	n/a

#### Indicator – Ratio of HRA Debt to HRA Revenues (Table 7)

The table below shows the ratio of HRA debt to HRA revenues. HRA revenues are based on the HRA Business Plan. The change in 2020/21 reflects new borrowing in the Capital Programme.

Indicator - Ratio of HRA Debt To HRA Revenues	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
	%	%	%	%	%	%	%
February 20 Report	383	368	371	346	320	291	264
February 19 Report	378	356	334	315	297	259	n/a

#### Indicator – Ratio of HRA Debt to Number of Dwellings (Table 8)

The table below shows the ratio of HRA debt to the number of HRA dwellings. The number of HRA dwellings in 2019/20 is based on the latest projections for the year while from 2020/21 onwards it is based on the HRA MTFs.

Indicator - Ratio of HRA Debt To Number of Dwellings	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25
	£'000	£'000	£'000	£'000	£'000	£'000	£'000
February 20 Report	15.85	15.11	15.36	14.65	13.93	13.06	12.20
February 19 Report	16.54	15.59	14.76	14.04	13.32	12.44	n/a

### Indicator – Operational Boundary (Table 10)

The Operational Boundary identifies the probable level of borrowing comparisons to those reported in February 2019, to those now being reported are detailed in the table below:

Indicator – Operational Boundary	2018/19 £ 000's	2019/20 £ 000's	2020/21 £ 000's	2021/22 £ 000's	2022/23 £ 000's	2023/24 £ 000's	2024/25 £ 000's
February 20 Report	151,250	210,000	235,000	250,000	265,000	270,000	275,000
February 19 Report	151,250	170,000	190,000	210,000	230,000	245,000	n/a

### Indicator – Authorised Limit (Table 11)

The Authorised Limit is set higher than the Operational Boundary. This ensures that there is scope for the Council to borrow short term if the Council were experiencing Cash flow difficulties. This is something the Council does not envisage requiring, however, there is a statutory requirement to set these limits and level of the Operational Boundary is considered a prudent level.

The Authorised Limit sets out to identify the maximum level of possible borrowing. Comparisons to those reported in February 2019, to those now being reported are detailed in the table below:

Indicator - Authorised Limit	2018/19 £ 000's	2019/20 £ 000's	2020/21 £ 000's	2021/22 £ 000's	2022/23 £ 000's	2023/24 £ 000's	2024/25 £ 000's
February 20 Report	156,250	215,000	240,000	255,000	270,000	275,000	280,000
February 19 Report	156,250	175,000	195,000	215,000	235,000	250,000	n/a

### Indicator – Time and monetary limits applying to investments (Table 12)

Unchanged

### Indicator – Principal Sums Invested for Periods Longer than 365 Days (Table 13)

Unchanged

### Investment Policy – Creditworthiness

Unchanged