

BOROUGH OF KETTERING

EXECUTIVE COMMITTEE

Meeting held: 13th February 2019

Present: Councillor Russell Roberts (Chair)
Councillors Lloyd Bunday, Mark Dearing, Scott Edwards,
David Howes and Ian Jelley

Also Present The Mayor (Councillor James Burton)
Councillors Andrew Dutton, Anne Lee, Mick Scrimshaw
and Keli Watts

18.EX.61 APOLOGIES

Apologies for absence were received from Councillors Mark Rowley and Lesley Thurland

18.EX.62 DECLARATIONS OF INTEREST

None

18.EX.63 MINUTES

RESOLVED that the minutes of the meeting of the Committee held on 16th January 2019 be approved and signed as a correct record.

18.EX.64 PUBLIC SPEAKERS

None

18.EX.65 ISSUES REFERRED FROM SCRUTINY COMMITTEE

The Research and Development Committee had made the following recommendations to the Executive Committee at its meeting on 6th February:

RESOLVED

that the Research and Development Committee:

- i) Noted the planned £40,000 investment to the plant room of the swimming pool in the 2019/20 capital programme;*
- ii) Agreed to a planned programme of refurbishment to the swimming pool changing rooms;*
- iii) Recommended to the Executive Committee that an additional sum of £100,000 be allocated in the draft capital programme for 2019/20 to enable the programme of refurbishment to be delivered; and*
- iv) Recommended to the Executive Committee that the Swimming Pool Task and Finish Group be disbanded.*

All of the recommendations were accepted by the Executive Committee. Recommendation (iii) as detailed above would be considered as part of Item 10

18.EX.66 WORK PROGRAMME

The Council's draft work programme to be published on 14th February 2019 was noted.

18.EX.67 DRAFT BUDGET PROPOSALS FOR 2019/20 AND MEDIUM TERM FINANCIAL STRATEGY

A report was submitted, the purpose of which was to provide any updates to the budget that had occurred since the last meeting on 16th January and to report back comments that had been submitted during the budget consultation period (to date) which would enable the Executive to:-

- reconsider the main budget issues and drivers and consider their impact on the medium term
- make budget recommendations to full Council, including the recommended level of council tax for 2019/20

- formally approve the level of council house rents that would be charged for 2019/20

Revised recommendations were also circulated, it being noted that a balanced budget had been delivered.

Comments made during the consultation period to date as contained in the appendix to the report and additional comments submitted from the Tenants' Forum, the Research and Development Committee and the Monitoring and Audit Committee were noted and taken into account, as were officer opinions.

RESOLVED

That the Executive agreed to: -

- a) Delegate authority to the Council's Section 151 Officer (in consultation with the Finance Portfolio Holder) to formalise KBC's response to the Fair Funding Review Consultation and the Business Rates Consultation.
- b) Approve the debt write off (as detailed in section 9.2).
- c) Receive the comments received from the consultation process (to date) as detailed at Appendix B;
- d) Approve that the average weekly council house rent be reduced by 1.00% to £78.78 (on a 53 week year) for 2019/20 (effective from 1st April 2019).

RECOMMENDED

That the Executive recommended to Council:-

- a) The Revised General Fund Budget (2018/19) and Draft General Fund Budget for (2019/20) – as detailed at Appendix A – Section 1*;
- b) The following Council Tax levels for 2019/20 in relation to Kettering Borough Council and the associated Medium Term Financial Forecast;

Band	A	B*	C	D	E	F	G	H
Annual	£136.93	£159.75	£182.57	£205.39	£251.03	£296.67	£342.32	£410.78
Weekly	£2.63	£3.07	£3.51	£3.95	£4.83	£5.70	£6.58	£7.90
Increase per week (pence)	0p	0p	0p	0p	0p	0p	0p	0p
Increase	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

* Represents the average level of the household bill within the District

c) The Housing Revenue Account Estimates for 2019/20 – as detailed at Appendix A - Section 2*.

d) The Capital Programme (2018 - 2024) – as detailed at Appendix A - Section 3* and a new capital scheme is brought into the 2019/20 Capital Programme of £100,000 for refurbishment works at the Swimming Pool as recommended by the Research and Development Committee.

* Please note that these references to Appendix A refer to the 'Draft Budget Booklet – 2019/20) that was circulated as Appendix A to the January Budget report to the Executive Committee on 16 January 2019. A copy of these papers can be found at: https://www.kettering.gov.uk/meetings/meeting/1697/executive_committee

18.EX.68 TREASURY MANAGEMENT STRATEGY 2019/20

The Treasury Management Strategy for 2019/20 was reported for approval.

RESOLVED

That the Executive:

- a) Approved the Treasury Management Policy Statement as detailed in Appendix A;
- b) Approved the Annual Treasury Management Strategy as detailed in Appendix B
- c) Recommended the Prudential & Treasury Indicators to Council for approval as detailed in Appendix B and Appendix B is updated accordingly to reflect an increase of £100,000 to the 2019/20 Capital Programme for refurbishment works at the Swimming Pool.

18.EX.69 **CAPITAL STRATEGY 2019/20**

The Capital Strategy for 2019/20 was reported for approval.

The Committee noted that Prudential Code had introduced a requirement for all local authorities to produce an annual Capital Strategy to outline the approach to non-financial asset investments held primarily for financial benefit rather than for service purposes.

The strategy set out the principles and procedures to be used when making capital investment decisions.

RESOLVED That the Executive recommended the Capital Strategy, as detailed in Appendix A and Appendix A is updated accordingly to reflect an increase of £100,000 to the 2019/20 Capital Programme for refurbishment works at the Swimming Pool.

(The meeting started at 6.30pm and ended at 6.50pm)

Signed
Chair

DJP