

## Information Sheet - Overview

### Treasury Management Policy Statement (Appendix A)

Unchanged

### Annual Treasury and Investment Strategy 2019/20 (Appendix B)

#### Changes to Prudential Indicators

The following indicators will change year on year and are as a direct consequence of changes to the Capital programme, for this purpose comparative figures are not detailed.

Capital Expenditure (Table 1)

Capital Expenditure Financing (Table 2)

Capital Financing Requirement (Table 3)

Movement in Capital Financing Requirement (Table 4)

Year End Resources (Table 5)

Incremental Impact of Capital Investment Decisions (This indicator is no longer required by the guidance)

Council's Treasury Position (Table 9)

#### Indicator – Ratio of Financing Costs to Net Revenue Stream (Table 6)

Calculation is undertaken by taking the budgeted level of borrowing and estimating the level of revenue resources required to service the debt. This is shown as a percentage of the Net General Fund Revenue Stream and for the HRA the net HRA revenue stream. The change for the General Fund results from bringing forward the commercial investment scheme throughout the medium term; any borrowing costs would be offset from additional income.

Indicator - Ratio of Financing Costs to Net Revenue Stream - General Fund	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24
	%	%	%	%	%	%	%
February 19 Report	4.32	22.29	41.52	56.99	72.92	86.51	98.03
February 18 Report	5.85	28.07	46.91	63.19	77.35	83.23	n/a

Indicator - Ratio of Financing Costs to Net Revenue Stream - HRA	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24
	%	%	%	%	%	%	%
February 19 Report	11.48	10.59	10.25	10.24	10.02	9.58	9.05
February 18 Report	10.59	10.26	10.28	9.89	9.40	8.91	n/a

#### Indicator – Ratio of HRA Debt to HRA Revenues (Table 7)

The table below shows the ratio of HRA debt to HRA revenues. HRA revenues are based on the HRA Business Plan.

Indicator - Ratio of HRA Debt To HRA Revenues	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24
	%	%	%	%	%	%	%
February 19 Report	395	378	356	334	315	297	259
February 18 Report	380	374	352	330	312	276	n/a

#### Indicator – Ratio of HRA Debt to Number of Dwellings (Table 8)

The table below shows the ratio of HRA debt to the number of HRA dwellings. The number of HRA dwellings in 2017/18 is based on the latest projections for the year while from 2018/19 onwards it is based on the HRA MTFs.

Indicator - Ratio of HRA Debt To Number of Dwellings	2017/18 £'000	2018/19 £'000	2019/20 £'000	2020/21 £'000	2021/22 £'000	2022/23 £'000	2023/24 £'000
February 19 Report	16.45	16.54	15.59	14.76	14.04	13.32	12.44
February 18 Report	16.48	16.26	15.35	14.43	13.65	12.87	n/a

### Indicator – Operational Boundary (Table 10)

The Operational Boundary identifies the probable level of borrowing comparisons to those reported in February 2018, to those now being reported are detailed in the table below:

Indicator – Operational Boundary	2017/18 £ 000's	2018/19 £ 000's	2019/20 £ 000's	2020/21 £ 000's	2021/22 £ 000's	2022/23 £ 000's	2023/24 £ 000's
February 19 Report	125,000	151,250	170,000	190,000	210,000	230,000	245,000
February 18 Report	125,000	149,000	166,000	184,000	199,000	194,000	n/a

### Indicator – Authorised Limit (Table 11)

The Authorised Limit is set higher than the Operational Boundary. This ensures that there is scope for the Council to borrow short term if the Council were experiencing Cash flow difficulties. This is something the Council does not envisage requiring, however, there is a statutory requirement to set these limits and level of the Operational Boundary is considered a prudent level.

The Authorised Limit sets out to identify the maximum level of possible borrowing. Comparisons to those reported in February 2018, to those now being reported are detailed in the table below:

Indicator - Authorised Limit	2017/18 £ 000's	2018/19 £ 000's	2019/20 £ 000's	2020/21 £ 000's	2021/22 £ 000's	2022/23 £ 000's	2023/24 £ 000's
February 19 Report	130,000	156,250	175,000	195,000	215,000	235,000	250,000
February 18 Report	130,000	154,000	171,000	189,000	204,000	199,000	n/a

### Indicator – Time and monetary limits applying to investments (Table 12)

Unchanged

### Indicator – Principal Sums Invested for Periods Longer than 365 Days (Table 13)

Unchanged

### Investment Policy – Creditworthiness

Unchanged