

David Wilson Homes/ Barratt Homes Update

Our Bertone Manor development at Kettering East continues to be successful both in terms of build and sale with delivery being good. We have commenced work on 282 units and have completed 184 since we started in late 2016. Sales have also been strong and is continuing to attract a lot of interest. So far in 2018 we have sold 70 homes across both developments.

The build is progressing very well and all is currently on track. We have now opened up the pedestrian access to Ridgeway Close and access on foot is no longer restricted. We are currently in the process of constructing the Public Open Space to the bottom of our development ready for next year along with estate completion works

To date David Wilson / Barratt Homes have paid over £2.5m in S106/ roof charge payments. Due to the pace of build the next quarterly contribution is likely to be circa £250,000.

| | DWH | BD |
|-------------------|---------------------|----------------------|
| Total Starts | 146 | 136 |
| Legal Completions | 87 | 76 |
| Reserved | 31 (inc affordable) | 44 (incl affordable) |
| Sold | 118 | 120 |
| HA Completed | 23 | |
| For Sale | 18 | 12 |