

BOROUGH OF KETTERING

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Report Originator	Head of Resources Mark Dickenson	Fwd Plan Ref: N/A	
Wards Affected	All	12 th September 2017	
Title	STATEMENT OF ACCOUNTS – 2016/17		

1. PURPOSE OF REPORT

To present the Council's Statutory Statement of Accounts (for the financial year 2016/17) for member approval.

2. BACKGROUND

- 2.1. Local Government accounts for 2016/17 are required to be prepared in accordance with the *Code of Practice on Local Authority Accounting in the United Kingdom 2016/17* (the Code).
- 2.2. The Council's Statement of Accounts for 2016/17 is submitted to members of this Committee as a separate document with this report. An electronic copy of the accounts is available at http://www.kettering.gov.uk/downloads/download/3443/statement_of_accounts_1617
The audit report will be received from KPMG before 30th September 2017 and will form part of the final formal publication of this document.
- 2.3. In order to comply with the statutory requirements of the Accounts & Audit Regulations 2013, the Responsible Financial Officer is required to sign the accounts by 30th June. The draft accounts for 2016/17 were signed on 25th May 2017.
- 2.4. The external auditors commenced the audit on 19th June 2017 which was significantly earlier than most authorities and the majority of the audit had been completed by 30th June 2017 – which is a significant achievement.
- 2.5. The Council's governance arrangements require this Committee to receive and approve the Statement of Accounts. For the financial year 2016/17, the accounts require approval by 30th September 2017. For future years the accounts will require this Committee to receive and approve them by 31st July.
- 2.6. The Council has again met the statutory reporting deadlines for the production and formal approval of the Statement of Accounts and have also achieved the earlier closure which brings the process forward by two months and comes into effect for the 2017/18 accounts.
- 2.7. The Statement of Accounts has been prepared in accordance with all relevant statutory reporting requirements. This makes the document very technical in nature and quite complex in parts.

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- 2.8. The ISA 260 which is a separate report to this committee provides details of audit differences to those presented in the draft accounts.
- 2.9. If Members have specific questions about the Statement of Accounts it would be appreciated that if possible these could be notified to the report author prior to the meeting to enable an informed answer to be provided.

3. RECOMMENDATIONS

- 3.1 Members approve the Statement of Accounts for the financial year 2016/17.

Background Papers:

Title of Document: Final Accounts Working Papers

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