

BOROUGH OF KETTERING

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Report Originator	Dean Mitchell - Resources	<i>Fwd Plan Ref No:</i>	
Wards Affected	ALL	22 nd June 2017	
Title	USE OF DEVELOPER CONTRIBUTIONS		

1. PURPOSE OF REPORT

In accordance with the Section 106 Agreement for East Kettering , to set out the source of , and use of, developer contributions.

2. INFORMATION

- 2.1 The S106 Agreement requires an annual statement to be published, regarding the utilisation of S106 monies, to show where they have been raised from and how they are to be used.
- 2.2 It is the intention to produce a statement for every meeting of the Forum, rather than just annually.
- 2.3 The attached statement (**Appendix A**) shows the monies that have been received to date, and those which are expected to be received for the remainder of this calendar year. This will be a rolling statement seeking to always look 9 months forward.
- 2.4 To summarise the attached statement, to date, £972,591 has been received from David Wilson Homes which has been provisionally allocated as follows:-
- The design/construction of Junction (c) at Windmill Ave/Deeble Rd £600,000
 - Cranford traffic calming measures £65,000
 - 1st repayment re the loan to build the primary school at Hayfield Cross £307,591
- 2.5 We anticipate that a further £991,831 will be received in the 2017 calendar year. This money will be spent on further repayments of the primary school loan.
- 2.7 The primary school account at 31st March stood at £5,381,432, so the bulk of S106 money will be spent on paying off that loan for some time.
- 2.8 The Council has attracted funds from other sources, which will enable some additional works to be progressed; for example

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- Traffic calming works at Warkton Lane/St Catherine's Road
- Offsite junction design work.

3. POLICY IMPLICATIONS

None

4. CONSULTATION AND CUSTOMER IMPACT

None

5. FINANCE and HR RESOURCE IMPLICATIONS

None

6. LEGAL IMPLICATIONS

None

7. RECOMMENDATION

That the forum notes the contents of the report.

Background Papers:

None

Previous Reports/Minutes: