

BOROUGH OF KETTERING

EXECUTIVE COMMITTEE

Meeting held: 15th February 2017

Present: Councillor Russell Roberts (Chair)

Councillors Lloyd Bunday, James Burton, Mark Dearing,
David Howes, Ian Jelley, Jan Smith and Lesley Thurland

Also Present Councillors Maggie Don, Anne Lee, Mick Scrimshaw, Mike
Tebbutt and Keli Watts

16.EX.67 APOLOGIES

None

16.EX.68 DECLARATIONS OF INTEREST

None

16.EX.69 MINUTES

RESOLVED

that the minutes of the meeting of the
Committee held on 18th January 2017 be
approved and signed as a correct record.

16.EX.70 WORK PROGRAMME

The Council's draft work programme to be published on 7th March
2017 was noted.

**16.EX.71 DRAFT PROPOSALS FOR 2017/18 AND MEDIUM TERM
FINANCIAL STRATEGY**

A report was submitted, the purpose of which was to provide any
updates to the budget that had occurred since the last meeting on
18th January and to report back comments that had been
submitted during the budget consultation period (to date) which

would enable the Executive to:-

- reconsider the main budget issues and drivers and consider their impact on the medium term
- make budget recommendations to full Council, including the recommended level of council tax for 2017/18
- formally approve the level of council house rents that would be charged for 2017/18

Additional comments made by the Research and Development Committee, Monitoring and Audit Committee, the Tenants' Forum and comments received from individual councillors were circulated separately at the meeting.

Revised recommendations were also circulated, it being noted that a balanced budget had been delivered.

Councillor Mick Scrimshaw addressed the committee and suggested that year on year, moderate increases to Council Tax, at a rate around or just below inflation, would be more appropriate than sudden increases in either the forthcoming financial year or the next.

Comments made during the consultation period to date as contained in the appendix to the report and additional comments submitted from the Tenants' Forum, the Research and Development Committee and the Monitoring and Audit Committee were noted and taken into account, as were officer opinions.

RESOLVED

that the Executive Committee:

- a) Received the comments received from the consultation process (to date) as detailed in Appendix B to the officer report
- b) Approved that the average weekly council house rent be reduced by 1.00% to £80.24 (on a 52 week year) for 2017/18 (effective from 3rd April 2017); and

RECOMMENDED

That the Executive Committee recommended to Council:

- a) The revised General Fund Budget (2016/17) and Draft General Fund Budget for 2017/18 – as detailed at Appendix A – Section 1*
- b) The following Council Tax levels for

2017/18 in relation to Kettering Borough Council; and the associated Medium Term Financial Forecast;

Band	A	B*	C	D	E	F	G	H
Annual	£136.93	£159.75	£182.57	£205.39	£251.03	£296.67	£342.32	£410.78
Weekly	£2.63	£3.07	£3.51	£3.95	£4.83	£5.70	£6.58	£7.90
Increase per week (pence)	0p	0p	0p	0p	0p	0p	0p	0p
Increase	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

* Represents the average level of the household bill within the District

a) The Capital Programme (2016 - 2022) – as detailed at Appendix A - Section 2*;

b) The Housing Revenue Account Estimates for 2017/18 – as detailed at Appendix A - Section 3*.

* Please note that these references to Appendix A refer to the 'Draft Budget Booklet – 2017/18) that was circulated as Appendix A to the January Budget report to the Executive.

		Zone of "Predictability"		Zone of "Unpredictability"		Severe Unpredictability	
		2016/17	2017/18	2018/19	2019/20	2020/21	2021/22
		Forecast £000	Forecast £000	Forecast £000	Forecast £000	Forecast £000	Forecast £000
1	Net Council Budget	11,497	10,948	10,704	10,398	9,883	9,766
2	Forecast Resources:						
	Government Grant						
2a	Revenue Support Grant	(1,161)	(546)	(171)	250	0	0
2b	Business Rates	(2,310)	(2,357)	(2,433)	(2,520)	(2,000)	(2,000)
	Total Government Grant	(3,471)	(2,903)	(2,604)	(2,270)	(2,000)	(2,000)
	Council Tax / Coll'n Fund	(250)	(250)	(250)	(200)	(200)	(200)
	Income From Council Tax	(6,254)	(6,415)	(6,511)	(6,609)	(6,708)	(6,809)
	Total Resources	(9,975)	(9,568)	(9,365)	(9,079)	(8,908)	(9,009)
3	Budget (Surplus) / Deficit	1,522	1,380	1,339	1,319	975	757
4	Savings Identified	(1,522)	(1,380)	0	0	0	0
5	Savings - To be Identified	0	0	(1,339)	(1,319)	(975)	(757)
6	Budget (Surplus) / Deficit	0	0	0	0	0	0
GENERAL FUND WORKING BALANCE							
		2016/17	2017/18	2018/19	2019/20	2020/21	2021/22
		£000	£000	£000	£000	£000	£000
7	Estimated Opening Balance	(1,415)	(1,425)	(1,435)	(1,435)	(1,435)	(1,435)
8a	Town Centre Initiatives	40	40	0	0	0	0
8b	Transitional Grant	(50)	(50)	0	0	0	0
9	Estimated Closing Balance	(1,425)	(1,435)	(1,435)	(1,435)	(1,435)	(1,435)

16.EX.72 TREASURY MANAGEMENT STRATEGY

The Treasury Management Strategy for 2017/18 was reported for approval.

Cllr Scrimshaw requested that when treasury management was reported at future meetings of the Executive Committee, consideration be given to benchmarking performance against other local authorities.

RESOLVED

That the Executive:

- a) Approved the Treasury Management Policy Statement as detailed in Appendix A to the officer report;
- b) Approved the Annual Treasury Management Strategy as detailed in Appendix B to the officer report; and

RECOMMENDED

- c) Recommended the Prudential & Treasury Indicators to Council for approval as detailed in Appendix B to the officer report.

16.EX.73 ECONOMIC DEVELOPMENT PLAN

A report was submitted the purpose of which was to seek Executive Committee endorsement of the draft Economic Development Plan 2017-2025.

The document sought to provide a local economic assessment, detailing significant growth achieved since 2009 and set out a high-level agenda for the short, medium and long term actions required to deliver further economic growth across a variety of sectors relating to Kettering's economy.

The committee heard that the plan would be supported by the refreshed Town Centre Strategy and specific regeneration and investment projects as they were brought forward.

It was noted that this was a living document that could be added to and amended as required and would be brought back to committee for periodic review.

RESOLVED

that the Executive Committee endorsed the draft plan and approach being taken to

promote and develop the Kettering economy

(The meeting started at 6.30pm and ended at 6.49pm)

Signed
Chair

DJP