

EXECUTIVE COMMITTEE RECORD OF DECISIONS

Date/Time of Meeting	In attendance	Also in attendance	Apologies	Declarations of Interest		
				Executive	Other	Officers
15 th February 2017 From 6.30 pm to 6.49 pm	Councillor Russell Roberts (Leader) Councillor Lloyd Bunday (Deputy Leader) Councillor James Burton (Housing) Councillor Mark Dearing (Regeneration) Councillor David Howes (Rural) Councillor Ian Jelley (Strategic Delivery) Councillor Mark Rowley (Environment) Councillor Jan Smith (Community and Leisure) Councillor Lesley Thurland (Finance)	Councillor Maggie Don Councillor Anne Lee Councillor Michael Tebbutt Councillor Mick Scrimshaw Councillor Keli Watts	None	None	None	None

IMPORTANT NOTE

PLEASE NOTE: Decisions will become effective after 5.30 pm on Monday 27th February 2017 unless a request to call-in the decision has been made by then. Urgent items are exempt from call-in.

The draft minutes of the above meeting are available on the Council's website at www.kettering.gov.uk as soon as is reasonably practicable after the meeting.

Minute No.	Forward Plan Ref No. <i>(if applicable)</i>	Agenda Item	MINUTES
16.EX.69	-	3	
RESOLVED			that the minutes of the meeting of the Committee held on 18 th January 2017 be approved and signed as a correct record.

Minute No.	Forward Plan Ref No. <i>(if applicable)</i>	Agenda Item	DRAFT WORK PROGRAMME
16.EX.70	-	9	
RESOLVED			The Council's Draft Work Programme to be published on 7 th March 2017, was noted

Minute No.	Forward Plan Ref No. <i>(if applicable)</i>	Agenda Item	DRAFT BUDGET PROPOSALS 2017/18 AND MEDIUM TERM FINANCIAL STRATEGY																																																		
16.EX.71	A16/027	10																																																			
SPEAKERS			Councillor Mick Scrimshaw																																																		
RESOLVED			<p><u>RESOLVED</u> that the Executive Committee:</p> <p>a) Received the comments received from the consultation process (to date) as detailed in Appendix B to the officer report b) Approved that the average weekly council house rent be reduced by 1.00% to £80.24 (on a 52 week year) for 2017/18 (effective from 3rd April 2017); and</p> <p><u>RECOMMENDED</u> That the Executive Committee recommended to Council:</p> <p>a) The revised General Fund Budget (2016/17) and Draft General Fund Budget for 2017/18 – as detailed at Appendix A – Section 1* b) The following Council Tax levels for 2017/18 in relation to Kettering Borough Council; and the associated Medium Term Financial Forecast;</p> <table border="1"> <thead> <tr> <th>Band</th> <th>A</th> <th>B*</th> <th>C</th> <th>D</th> <th>E</th> <th>F</th> <th>G</th> <th>H</th> </tr> </thead> <tbody> <tr> <td>Annual</td> <td>£136.93</td> <td>£159.75</td> <td>£182.57</td> <td>£205.39</td> <td>£251.03</td> <td>£296.67</td> <td>£342.32</td> <td>£410.78</td> </tr> <tr> <td>Weekly</td> <td>£2.63</td> <td>£3.07</td> <td>£3.51</td> <td>£3.95</td> <td>£4.83</td> <td>£5.70</td> <td>£6.58</td> <td>£7.90</td> </tr> <tr> <td>Increase per week (pence)</td> <td>0p</td> <td>0p</td> <td>0p</td> <td>0p</td> <td>0p</td> <td>0p</td> <td>0p</td> <td>0p</td> </tr> <tr> <td>Increase</td> <td>0.00%</td> <td>0.00%</td> <td>0.00%</td> <td>0.00%</td> <td>0.00%</td> <td>0.00%</td> <td>0.00%</td> <td>0.00%</td> </tr> </tbody> </table> <p>* Represents the average level of the household bill within the District</p> <p>a) The Capital Programme (2016 - 2022) – as detailed at Appendix A - Section 2*; b) The Housing Revenue Account Estimates for 2017/18 – as detailed at Appendix A - Section 3*.</p> <p>* Please note that these references to Appendix A refer to the 'Draft Budget Booklet – 2017/18) that was circulated as Appendix A to the January Budget report to the Executive.</p>						Band	A	B*	C	D	E	F	G	H	Annual	£136.93	£159.75	£182.57	£205.39	£251.03	£296.67	£342.32	£410.78	Weekly	£2.63	£3.07	£3.51	£3.95	£4.83	£5.70	£6.58	£7.90	Increase per week (pence)	0p	0p	0p	0p	0p	0p	0p	0p	Increase	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
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REASONS			To receive comments submitted during the budget consultation, to approve the level of council house rents for 2015/16 and to refer the budget to full Council for approval.																																																		
ALTERNATIVE OPTIONS CONSIDERED			None																																																		

TABLE 2 - MEDIUM TERM FINANCIAL FORECAST							
		Zone of "Predictability"		Zone of "Unpredictability"		Severe Unpredictability	
		2016/17	2017/18	2018/19	2019/20	2020/21	2021/22
		Forecast £000	Forecast £000	Forecast £000	Forecast £000	Forecast £000	Forecast £000
1	Net Council Budget	11,497	10,948	10,704	10,398	9,883	9,766
2	Forecast Resources:						
	Government Grant						
2a	Revenue Support Grant	(1,161)	(546)	(171)	250	0	0
2b	Business Rates	(2,310)	(2,357)	(2,433)	(2,520)	(2,000)	(2,000)
	Total Government Grant	(3,471)	(2,903)	(2,604)	(2,270)	(2,000)	(2,000)
	Council Tax / Coll'n Fund	(250)	(250)	(250)	(200)	(200)	(200)
	Income From Council Tax	(6,254)	(6,415)	(6,511)	(6,609)	(6,708)	(6,809)
	Total Resources	(9,975)	(9,568)	(9,365)	(9,079)	(8,908)	(9,009)
3	Budget (Surplus) / Deficit	1,522	1,380	1,339	1,319	975	757
4	Savings Identified	(1,522)	(1,380)	0	0	0	0
5	Savings - To be Identified	0	0	(1,339)	(1,319)	(975)	(757)
6	Budget (Surplus) / Deficit	0	0	0	0	0	0
GENERAL FUND WORKING BALANCE							
		2016/17	2017/18	2018/19	2019/20	2020/21	2021/22
		£000	£000	£000	£000	£000	£000
7	Estimated Opening Balance	(1,415)	(1,425)	(1,435)	(1,435)	(1,435)	(1,435)
8a	Town Centre Initiatives	40	40	0	0	0	0
8b	Transitional Grant	(50)	(50)	0	0	0	0
9	Estimated Closing Balance	(1,425)	(1,435)	(1,435)	(1,435)	(1,435)	(1,435)

Minute No.	Forward Plan Plan Ref No. <i>(if applicable)</i>	Agenda Item	TREASURY MANAGEMENT STRATEGY 2017/18
16.EX.72	A16/035	11	
SPEAKERS		Councillor Mick Scrimshaw	
RESOLVED		<p><u>RESOLVED</u> That the Executive:</p> <p>a) Approved the Treasury Management Policy Statement as detailed in Appendix A to the officer report;</p> <p>b) Approved the Annual Treasury Management Strategy as detailed in Appendix B to the officer report; and</p> <p><u>RECOMMENDED</u></p> <p>c) Recommended the Prudential & Treasury Indicators to Council for approval as detailed in Appendix B to the officer report.</p>	
REASONS		To comply with the requirements of best practice and refer the Prudential and Treasury Indicators to Council for approval	
ALTERNATIVE OPTIONS CONSIDERED		None	

Minute No.	Forward Plan Plan Ref No. <i>(if applicable)</i>	Agenda Item	ECONOMIC DEVELOPMENT PLAN
16.EX.73	A16/028	12	
SPEAKERS		None	
RESOLVED		<p><u>RESOLVED</u> that the Executive Committee endorsed the draft plan and approach being taken to promote and develop the Kettering economy</p>	
REASONS		To approve the draft plan as part of actions to stimulate economic growth during the period 2017-2025	
ALTERNATIVE OPTIONS CONSIDERED		None	

