

BOROUGH OF KETTERING

Committee	MONITORING AND AUDIT COMMITTEE	Item A2	Page 1 of 2
Report Originator	Head of Resources Mark Dickenson	Fwd Plan Ref: N/A	
Wards Affected	All	22 nd September 2016	
Title	STATEMENT OF ACCOUNTS – 2015/16		

1. PURPOSE OF REPORT

To present the Council's Statutory Statement of Accounts (for the financial year 2015/16) for member approval.

2. BACKGROUND

- 2.1. Local Government accounts for 2015/16 are required to be prepared in accordance with the *Code of Practice on Local Authority Accounting in the United Kingdom 2015/16* (the Code).
- 2.2. The Council's Statement of Accounts for 2015/16 is submitted to members of this Committee as a separate document with this report. An electronic copy of the accounts is available at http://www.kettering.gov.uk/downloads/download/3327/statement_of_accounts_201516
The audit report will be received from KPMG before 30th September 2016 and will form part of the final formal publication of this document.
- 2.3. In order to comply with the statutory requirements of the Accounts & Audit Regulations 2013, the Responsible Financial Officer is required to sign the accounts by 30th June. The accounts for 2015/16 were signed by the Deputy Chief Executive on 31st May 2016.
- 2.4. The external auditors commenced the audit on 27th June 2016 which was significantly earlier than most authorities and the majority of the audit had been completed by 15th July 2016 – which is a significant achievement.
- 2.5. The Council's governance arrangements require this Committee to receive and approve the Statement of Accounts, for the financial year 2015/16, by 30th September 2016.
- 2.6. The Council has again met the statutory reporting deadlines for the production and formal approval of the Statement of Accounts.
- 2.7. The Statement of Accounts has been prepared in accordance with all relevant statutory reporting requirements. This makes the document very technical in nature and quite complex in parts.
- 2.8. The ISA 260 which is a separate report to this committee provides details of audit differences to those presented in the accounts at 30th June.

BOROUGH OF KETTERING

Committee	Monitoring & Audit	Item A2	Page 2 of 2
-----------	-------------------------------	------------	----------------

2.9 If Members have specific questions about the Statement of Accounts it would be appreciated that if possible these could be notified to the report author prior to the meeting to enable an informed answer to be provided.

3. **RECOMMENDATIONS**

3.1 Members approve the Statement of Accounts for the financial year 2015/16.

Background Papers:

Title of Document: Final Accounts Working Papers

Contact Officer: Mark Dickenson