

BOROUGH OF KETTERING

Committee	MONITORING & AUDIT	Item A2	Page 1 of 2
Report Originator	Acting Head of Finance Mark Dickenson	Fwd Plan Ref: N/A	
Wards Affected	All	15 th September 2015	
Title	STATEMENT OF ACCOUNTS – 2014/15		

1. PURPOSE OF REPORT

To present the Council's Statutory Statement of Accounts (for the financial year 2014/15) for member approval.

2. BACKGROUND

- 2.1. Local Government accounts for 2014/15 are required to be prepared in accordance with the *Code of Practice on Local Authority Accounting in the United Kingdom 2014/15* (the Code).
- 2.2. The Council's Statement of Accounts for 2014/15 is submitted to members as a separate document with this report. The audit report will be received from KPMG before 30th September 2015 and will form part of the final formal publication of this document.
- 2.3. In order to comply with the statutory requirements of the Accounts & Audit Regulations 2013, the Responsible Financial Officer is required to sign the accounts by 30th June. The accounts for 2014/15 were signed by the Deputy Chief Executive on 25th June 2014.
- 2.4. The external auditors were on site mid-June to audit part of the accounts, the main audit commenced 29th June 2015 which was significantly earlier than most authorities and the majority of the audit had been completed by 8th July 2015 – which is a significant achievement.
- 2.5. The Council's governance arrangements require this Committee to receive and approve the Statement of Accounts, for the financial year 2014/15, by 30th September 2015.
- 2.6. The Council has again met the statutory reporting deadlines for the production and formal approval of the Statement of Accounts.
- 2.7. The Statement of Accounts has been prepared in accordance with all relevant statutory reporting requirements. This makes the document very technical in nature and quite complex in parts.

BOROUGH OF KETTERING

Committee	Monitoring & Audit	Item A2	Page 2 of 2
-----------	-------------------------------	------------	----------------

- 2.8. The ISA 260 which is a separate report to this committee provides details of audit differences to those presented in the accounts at 30th June. The auditors have raised one minor issue in the ISA 260 this represents a considerable achievement, this is detailed at **Appendix 1** in the ISA260.
- 2.9. If Members have specific questions about the Statement of Accounts it would be appreciated that if possible these could be notified to the report author prior to the meeting to enable an informed answer to be provided.

3. RECOMMENDATIONS

- 3.1 Members approve the Statement of Accounts for the financial year 2014/15.

Background Papers:

Title of Document: Final Accounts Working Papers

Contact Officer: Mark Dickenson