

SECTION 3

DRAFT HRA ESTIMATES 2005/06

DRAFT HOUSING REVENUE ACCOUNT ESTIMATES 2005/06

	Original Estimate 2004/05	Revised Estimate 2004/05	DRAFT Estimate 2005/06
	£	£	£
INCOME			
Rents - Dwellings Only	9,346,800	9,450,200	9,875,270
Miscellaneous Income	2,000	11,500	6,000
Service Charges	187,700	189,400	207,400
Exchequer Contributions			
Housing Revenue Account Subsidy	0	0	0
Supporting People Grant	234,400	239,400	239,400
Total Income	9,770,900	9,890,500	10,328,070
EXPENDITURE			
Repairs and Maintenance	3,058,000	3,064,000	3,188,000
General Management	1,527,700	1,865,600	1,740,800
Special Services	603,100	630,000	651,500
Rents, Rates, Taxes & Other Charges	14,000	16,000	16,000
Increase in Bad Debt Provision	50,000	20,000	20,000
Capital Asset Charges			
Cost of Capital Charge	5,600,000	5,864,600	5,722,500
Depreciation	2,235,930	2,235,930	2,156,250
Debt Management Costs	10,000	0	0
Housing Revenue Account Subsidy	1,871,950	1,848,450	2,049,880
Rent Rebates	0	0	0
Transfer to General Fund for HB Overpayments	142,800	142,800	71,400
Total Expenditure	15,113,480	15,687,380	15,616,330
Net Cost of Services	5,342,580	5,796,880	5,288,260
Capital Charge Adjustment			
Cost of Capital Credit	-5,600,000	-5,864,600	-5,722,500
Interest on Outstanding Debt	-140,100	-142,500	-151,400
Amortised Premium	200,660	200,700	200,700
Mortgage Interest	-6,000	-6,000	-5,500
HRA Investment Income	-80,000	-50,000	-50,000
Net Operating Surplus	-282,860	-65,520	-440,440
Revenue Contributions To Capital	470,000	340,000	400,000
Minimum Revenue Provision	0	0	0
Net Change in Balances	187,140	274,480	-40,440
Balance Carried Forward	503,010	505,800	546,240