

## BOROUGH OF KETTERING

<b>Committee</b>	EXECUTIVE	Item 12	Page 1
<b>Report Originator</b>	Mark Dickenson Acting Head of Finance	<i>Fwd Plan Ref No:</i> A14/001	
<b>Wards Affected</b>	All	11 <sup>th</sup> June 2014	
<b>Title</b>	The Community Fund		

**Portfolio Holder: Cllr Ian Jelley**

### **1. PURPOSE OF REPORT**

**To consider how the new Community Fund will operate.**

### **2. BACKGROUND**

- 2.1 As part of the budget process earlier in the year, the Council approved the creation of a new annual capital budget of £40,000 (effective from 2014/15).
- 2.2 This new budget was called the 'Community Fund' and members gave a commitment that terms of reference would be worked up and considered at a future Executive Committee.
- 2.3 This report seeks to discharge that commitment and facilitate the fund becoming operational.

### **3. INFORMATION**

- 3.1 When approving the creation of the capital budget for the Community Fund, members of the Executive Committee requested that the fund should follow the following simple characteristics;
  - It should be simple to administer;
  - It should be simple to apply for (and understand);
  - Provide 'seed' funding for community based projects;
  - Be available to community groups and town & parish councils;
  - Any award of grant should be generally in line with the Council's stated aims, objectives and policies;
  - Grants to be capital based and not available for revenue or running costs
- 3.2 Appendix 1 (attached) attempts to develop the above characteristics into a workable suggested 'terms of reference' for the fund.
- 3.3 It is recommended that the Community Fund is administered in the same way that the existing Village Hall Grant scheme is currently administered within

## BOROUGH OF KETTERING

<b>Committee</b>	EXECUTIVE	Item 12	Page 2
------------------	-----------	------------	--------

Community Services – by doing this it will be kept as light touch as possible and can be done within existing resources. A more detailed application form will be worked-up to give potential applicants more information about likely eligibility for the fund.

#### **4. POLICY IMPLICATIONS**

4.1 In line with existing policy.

#### **5. FINANCIAL RESOURCE IMPLICATIONS**

5.1 The fund will operate in accordance with its approved capital budget.

#### **6. HUMAN RESOURCE IMPLICATIONS**

6.1 None

#### **7. LEGAL IMPLICATIONS**

7.1 None

#### **8. RECOMMENDATIONS**

That the Executive approve the Terms of Reference (as detailed at Appendix 1).

Background Papers: None

Previous Minutes/Reports: None