

Executive Committee - 12 February 2014

Item 11 – Budget Proposals for 2014/15 and Preparing for the Medium Term

REVISED RECOMMENDATIONS

15.1 That the Executive: -

- a) Receives the comments received from the consultation process to date as detailed at Appendix B;
- b) Having considered the comments made in Section 6 of this report, approves the following;
 - i. that the medium term strategy for car parking charges is amended as outlined in illustration 2 of the report, with effect from April 2014 (initially for a two year period), and
 - ii. the creation of a one-off revenue budget of £40,000 for 2014/15 for further town centre initiatives and pilot schemes (to be funded from the general fund working balance)
- c) Approve that the average weekly council house rent be increased by 5.10% to £79.73 (on a 52 week year) for 2014/15 (effective from 1st April 2014).
- d) Approve the debt write off (as detailed in section 11).

15.2 That the Executive recommends to Council: -

- a) The Revised General Fund Budget (2013/14) and Draft General Fund Budget for (2014/15) as detailed at Appendix A - Section 1* (amended as appropriate in relation to recommendation 15.1 (b));
- b) The following Council Tax levels for 2014/15 in relation to Kettering Borough Council; and the associated Medium Term Financial Forecast – as detailed at Appendix A - Section 1* (amended as appropriate in relation to recommendation 15.1 (b));

Band	A	B*	C	D	E	F	G	H
Annual	£136.93	£159.75	£182.57	£205.39	£251.03	£296.67	£342.32	£410.78
Weekly	£2.63	£3.07	£3.51	£3.95	£4.83	£5.70	£6.58	£7.90
Increase per week (pence)	0p	0p	0p	0p	0p	0p	0p	0p
Increase	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
* Represents the average level of the household bill within the District								

c) The Capital Programme (2013 - 2019) – as detailed at Appendix A - Section 2*;

d) The Housing Revenue Account Estimates for 2014/15 – as detailed at Appendix A - Section 3*.

** Please note that these references to Appendix A refer to the 'Draft Budget Booklet – 2014/15) that was circulated as Appendix A to the January Budget report to the Executive*